



Consider a tax-smart gift and become a member of The LEGACY LEAGUE at the ARLGP

Making an estate gift means that your passion for saving the lives of animals will be carried into the future. Your gift will serve to sustain this nonprofit organization and enable thousands of animals to benefit.

Gifts By Will

Your will is a very personal document. It designates your beneficiaries and spells out your ongoing priorities. Your will, when it is drafted by your lawyer, is hand tailored to incorporate your decisions. A bequest in your will to the Animal Refuge League of Greater Portland is exempt from the federal estate tax and the Maine estate tax. The following suggested forms of bequests are examples and can be adapted by you and your lawyer to meet your specific intentions.

Specific Bequest

"I give and bequeath to the Animal Refuge League of Greater Portland, a Maine non-profit corporation, 217 Landing Road, Westbrook, Maine, the sum of \$ _____ (or specify percentage, or describe property) to be used for the general purposes of the Animal Refuge League of Greater Portland."

Residuary Bequest

"I give and bequeath to the Animal Refuge League of Greater Portland, a Maine non-profit corporation, 217 Landing Road, Westbrook, Maine, all (or stated percentage of) the rest residue and remainder of my estate to be used for the general purposes of the Animal Refuge League of Greater Portland (or to be used for a specific purpose such as endowment, education, emergency medical fund, etc.)."

Contingent Bequest

A contingent bequest names the Animal Refuge League of Greater Portland to receive part or all of your estate in the event designated beneficiaries predecease you. You might insert in your will language such as the following: "If any beneficiary named in this will is not living at my decease, then I give, devise and bequeath to the Animal Refuge League of Greater Portland, a Maine non-profit corporation, 217 Landing Road, Westbrook, Maine, any bequest which said beneficiary would have received if he or she had survived me."

Gifts By Trust

Gifts to the Animal Refuge League of Greater Portland may be included in either a lifetime or testamentary trust. A lifetime trust is sometimes referred to as a revocable, intervivos or management trust. A testamentary trust is one incorporated in your will. The language included in either a testamentary or lifetime trust would follow the language suggested for inclusion in your will. Trusts provide flexibility to you so that you might leave the income to a named individual with the principal to the Animal Refuge League of Greater Portland upon that individual's death. There are two types of irrevocable trusts which you might want to consider to benefit the Animal Refuge League of Greater Portland.

Gift of a Pet Trust

A trust for planning for your pet can be included in your will or created as a separate document, wherein you may include compensation for caregivers, administration of the trust in your pet's name, and consideration for any pets who survive your death.

Charitable Remainder Trust

A Charitable Remainder Trust, which can be in the form of either a unitrust or an annuity trust, provides for the irrevocable transfer of assets to an independent trustee who pays income to you or any beneficiary you designate for life or a term of years and, upon the death of last beneficiary, the trust principal goes to the Animal Refuge League of Greater Portland. A unitrust provides that the fluctuating amounts paid during any one year to the beneficiary are a percentage of the fair market value of the unitrust assets, which by law cannot be less than 5 percent. An annuity trust provides that a fixed amount is paid annually to the beneficiary regardless of the value of the assets, but by law that amount cannot be less than 5 percent of the fair market value of the trust when it is established.

Charitable Lead Trust

A Charitable Lead Trust provides income to a charity such as the Animal Refuge League of Greater Portland for a fixed number of years (10 to 20 for example) and then the principal of the trust reverts to you or your family members. Such a trust can be used to transfer income you may not need for a period of time to a charity for either its general purposes or a specific purpose, and then the principal reverts to you, or those named by you, often children or grandchildren. Under the Internal Revenue Code, there are tax advantages to the various trusts described and your legal, financial and tax advisors can assist you in maximizing those benefits.

Gifts By Life Insurance

If you have a life insurance policy which you no longer require for family needs such as education, such a policy creates a charitable tax deduction for you on your federal and estate income tax returns in the year you transfer title to the policy to the Animal Refuge League. The amount of the deduction is roughly the cash value of the policy. Any premiums you pay on policy after transferring title to the Animal Refuge League qualify as a charitable deduction on your federal and state income tax returns for the year in which the premium is paid. The gift of a life insurance policy to the Animal Refuge League of Greater Portland removes that policy from your estate and reduces your federal estate tax. You should consult with your insurance agent or advisor for assistance in making a gift of an insurance policy.

Please consult with your attorney, financial advisor or insurance agent for specific details on how to leave an estate gift to the Animal Refuge League of Greater Portland.

The ARLGP non-profit Tax ID Number is: 01-0212541.